



PST National Alumni Chapter



Bulletin #44

October, 2011

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2010-2011 Financial Report

| (Category) | (Dollars) | (Percent) |
|------------------------|-------------------|----------------|
| INCOME | | |
| Initiation fees | 29,825.00 | 95.06 |
| Dialogue subscriptions | 157.65 | 0.50 |
| NAC dues | 405.50 | 1.29 |
| Charter fees | 800.00 | 2.55 |
| Gifts | 0.00 | 0.00 |
| Retained Earnings | 108,251.06 | (not included) |
| Other income | 189.00 | 0.60 |
| Total | 139,628.21 | 100.00 |
| EXPENSES | | |
| Supplies | 852.82 | 5.17 |
| Printing costs | 971.53 | 5.89 |
| Postage | 1,962.61 | 11.89 |
| Dialogue printing | 11,356.25 | 68.79 |
| ACHS dues/expenses | 826.00 | 5.00 |
| Website | 192.00 | 1.16 |
| Other expenses | 347.00 | 2.10 |
| Total | 16,508.21 | 100.00 |

Retained Earnings \$ 123,120.00

The bulk of our income continues to come from student initiation fees. Though Phi Sigma Tau is a 501(c)3 organization and we could solicit funds for our operations, we do not do so. Student initiation fees have remained at about 95% of our income for a number of years, and we do have some additional income from National Alumni Chapter members and from some subscriptions to *Dialogue*. Schools petitioning for chapters are also asked for a fee for processing their applications.

Our expenses are for supplies, printing, our journal, postage, the website, and other things that are directly related to our operations. This may well be the last year for a distribution of hard copy Newsletters (except, perhaps, to Alumni Council members), and that will save on some printing and postage costs. We do plan to continue to publish *Dialogue* in hard copy, and since we have expanded the journal, not only printing costs will increase but also the postage for mailing our larger issues. For a

number of years, the costs of printing and distributing *Dialogue* have been our largest expense, nearly 69% for the 2010-2011 fiscal year. This percentage has increased a bit because of the expansion of the journal, and the percentage may well be a bit more in the coming school year. But since we consider that giving students an opportunity to begin their publishing careers is a primary objective of Phi Sigma Tau, we are quite comfortable with that. As before, all officers of Phi Sigma Tau serve voluntarily, and no salaries are paid to any member of the Executive Council.

Our **Annual Report for 2010-2011** is available as an Adobe Acrobat email attachment to those who would like to receive the report. If you wish a copy of that report, please contact the Executive Secretary.

Yours cordially,

David E. Gibson
Executive Secretary
david.gibson@pepperdine.edu

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News of the Society

The 2010-2011 school year was a very good year for Phi Sigma Tau. We initiated 1,193 new members during the year, our second best year for new memberships; that was a 17% increase in new memberships over the preceding year, a very healthy increase. In addition, we chartered nine new chapters during the year, with two of those from schools that had had chapters revoked. The number of new chapters is about average for the past several years, though the number does vary widely from year to year. New chapters were approved at Virginia Tech, Ole Miss, St. Olaf, Depauw University, Alma College, Augustana College, Salve Regina University, Rhode Island College, and Morehouse College. The charter at Missouri State University was revoked at the request of the advisor. We have already approved a charter for this year at Hampden Sydney College, and we have had a number of inquiries about chapters.

Long-time President of Phi Sigma Tau, Eva H. Cadwallader, retired on January 1, 2011; we owe a debt of gratitude to Dr. Cadwallader for her long and faithful

service to Phi Sigma Tau. Dr. Lee C. Rice, who had been the Society's Executive Secretary for many years and later an Area Representative, became the President of the Council, agreeing to serve for three years in that position. Dr. Ann Pang-White, the chair of the philosophy department at the University of Scranton, became the new Area Representative, taking Dr. Rice's place. Dr. Pang-White had been the advisor to the Scranton chapter for a number of years before taking on the responsibility of a Council member. This Council of seven members was confirmed or reconfirmed for an additional three year period. Our Constitution specifies that Council members serve indefinite terms but must be reconfirmed every three years in the absence of nominations for replacement. No nominations for new Council members had been received, a confirmation vote was held at the beginning of the school year, and all Council members were confirmed or reconfirmed.

With your copy of the October 2011 issue of *Dialogue*, I have included the most recent Newsletter as well as this Alumni Chapter Bulletin. The new version of the *PST Manual* is available in Adobe format. NAC members who wish to receive the PST Manual as an email attachment should drop me a brief email message ("send Manual" is fine).

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NAC Membership

Membership in the National Alumni Chapter continues to be five dollars per year; we have no plans to increase that, even though there will be additional mailing expense for the larger issues of our journal. Alumni Chapter members will receive *Dialogue* for one year as well as Newsletters and the occasional NAC Bulletin. I will be able to contact you by email if you have given me your email address. However, I do not know when you move or change email addresses. Please let me know if your street address or email address changes so that I can update the PST files. I would like to be able to keep in contact with you. If you need to change an address, please feel free to contact me by email.

Email addresses for members who make them available are taken from both NAC renewal and registration forms. If you neglected to provide an email address [or registered using an earlier registration form which did not contain a space for email information] and would like to be on the NAC email distribution list, you need only drop me a message [david.gibson@pepperdine.edu] from your email account with the Subject Line: "ADD TO NAC EMAIL." **The NAC membership database (including email listings) is not given or sold to any other organization (educational or commercial).**

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DIALOGUE

For a number of years, the Executive Council of Phi Sigma Tau has looked for opportunities to increase the size of our journal, and I am pleased to be able to announce that this issue of *Dialogue*, the second issue to be printed in a perfect format (a non-stapled binding), is our first issue to exceed 100 pages. In the past, we had had years when the October and April issues combined did not exceed 100 pages. This obviously presents more opportunities for students to publish their work, and we are delighted to be able to provide this service. Not only are we printing more articles and reviews; we are maintaining our standards with many fine papers on a variety of topics.

No doubt, we owe much of this success to our editor, Dr. Steve Barbone of San Diego State University. Dr. Barbone has done tireless work in selecting and editing articles and reviews for each issue. The job of editor of course expands as the journal expands. Phi Sigma Tau, its members, and its Executive Council owe a debt of thanks to Dr. Barbone for his excellent service as editor.

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